



STATEMENT OF FINANCIAL POSITION

AS AT 31 March 2019	2019	2018
	£	£
Tangible fixed assets		
Housing properties	16,873,027	16,620,409
Net book value tangible fixed assets	16,873,027	16,620,409
Current assets		
Trade and other debtors	67,915	122,364
Cash and cash equivalents	749,910	567,919
Total current assets	817,825	690,283
Creditors: amounts falling due within one year	(649,167)	(459,622)
Net current assets	168,658	230,661
Creditors: amounts falling due after one year	(14,873,247)	(14,760,011)
Net assets	2,168,438	2,091,059
Capital and reserves		
Called up share capital	41	41
Revenue reserves	2,168,397	2,091,018
Total funds	2,168,438	2,091,059



STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 March 2019

2019

2018

£

£

Turnover	1,095,451	1,064,436
Operating costs	(712,895)	(611,106)
Operating surplus	382,556	453,330
Interest receivable and similar income	806	1,459
Interest payable and similar charges	(256,423)	(296,308)
Movement in fair value of financial instrument	(49,560)	(2,542)
Surplus for the year	77,379	155,939
Total comprehensive income for the year	77,397	155,939